

Grendon Underwood Village Hall annual report 2024/2025.

Summary points from the Report are:

Assets at 01.01.24 totalled £36,038.27

Assets at 31.12.24 totalled £33,677.82

Income totalled £11,005.00 (2023: £11,228.80)

Running Cost Expenditure (excluding capital items and items funded separately) totalled £13,366.00 (2023: £7,600.00)

Income over Expenditure was -£2,361.00 (2023: £375.80)

Expenditure was higher than income due to us complying with electrical regulations following a five-year inspection, two new windows and a new changing room door. However, our other financial test was met in that we have more than six months running costs in hand.

Our financial risks include the need for continuing improvements and maintenance; potential requirement for capital expenditure for example on flat roof repairs; a continuing financial risk from previous years relates to the possible removal of a discretionary exemption from Business Rates, and; Broadband currently provided free of charge by Gigaclear is conditional on a schedule of agreed events, and thus too is a cost risk.

Trustees are looking at solar panels but this is in the very earlier stages. Some decorating has been started in the hall by a few of the trustees.

A review of user charges has been undertaken by Trustees and new charging rates came into force from January 2025.

Carol Scanlon

Chair of Village Hall Trustees